

# HOUSE . . . . . No. 2932

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## The Commonwealth of Massachusetts

PRESENTED BY:

**Benjamin Swan**

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act amending the withholding tax laws for withdrawals from retirement accounts.

PETITION OF:

NAME:

Benjamin Swan

DISTRICT/ADDRESS:

11th Hampden

[SIMILAR MATTER FILED IN PREVIOUS SESSION

SEE HOUSE, NO. 3141 OF 2007-2008.]

## **The Commonwealth of Massachusetts**

**In the Year Two Thousand and Nine**

### **AN ACT AMENDING THE WITHHOLDING TAX LAWS FOR WITHDRAWALS FROM RETIREMENT ACCOUNTS.**

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority  
of the same, as follows:*

1           SECTION 1. Subparagraph (E) of paragraph (2) of subsection (a) of section 2 of chapter 62 of the General  
2 Laws, as appearing in the 1996 Official Edition, is hereby amended by adding after line 55 the following new  
3 subparagraph:—

4           (E)(1) Income from any annuity or retirement account to which the taxpayer has contributed income which  
5 was previously subject to taxation under Chapter 62 of the General Laws and constituted wages or was subject to  
6 voluntary withholding.

7           SECTION 2. Section 1 of Chapter 62B of the General Laws, as appearing in the 1996 Official Edition, is  
8 hereby amended by striking out line 15 and inserting in place thereof the following:— hundred and five of said code  
9 and subject to federal withholding, except those periodic payments and nonperiodic distributions which qualify  
10 under Subparagraph (E)(1) of paragraph (2) of subsection (a) of section 2 of chapter 62 of the General Laws, and.

11           SECTION 3. The provisions of this act shall be effective for all tax years beginning on or after January 1,  
12 2003.